

Consultancy Policy

1. Background

Gayatri Vidya Parishad College for Degree and PG Courses has strong focus on meaningful research activities which should benefit society. It also believes that expertise gained by the institution should not only be used in improving teaching - learning and research activities within the College but also should be used to benefit larger part of the society. In order to motivate the faculty to share their knowledge and expertise for betterment of Society, the institution permits consultancy and project/work in industry, corporate sectors and other organizations. The faculty may use material resources of the institution for such Consultancy Work. The College shall share the monetary benefits accruing out of such work/association/assignments with the concerned staff.

2. Consultation Activities

Following activities will fall under the consultancy-

- 2.1 Development of a product/part of product or services for any individual industry or organization external to the College shall fall under consultancy where one or more College staff work for such development for a pre agreed cost and period.
- 2.2 Any kind of professional advice given by one or more staff of the College to external organization/firm/individual for a pre decided cost and time.
- 2.3 Any research work undertaken by one or more staff of the College for any external individual or organisation to develop product or process or services.
- 2.4 Organizing any special courses, Chairing/participation in organised activities, delivery of expert advice/discourse for a fee to any external organization.
- 2.5 Any royalty / fees received for any Intellectual Property by a Staff and any fees received from outside.

3. Consultancy Process

Research & Development (R&D) Cell in the College shall be the nodal agency for any consultancy activity in the College. It will be the custodian of all documents for consultancy. Any staff, department or faculty may initiate the ground work and explore such possibilities.

After the negotiation and on arrival on agreement an Agreement Form will be initiated by the R & D CELL. The format gives just the guidelines. It may be changed at the description of the Principal. It will be signed by the client and Principal on behalf of the College. The payment received for consultancy will be deposited by the client/R & D CELL in College bank account as per terms of the agreement.

4. Contingency and Incidental Expenses

Any contingency expenses incurred in respect of consultancy project will be met from the funds received from the same consultancy project. The fund left after deducting such expenses will be considered as net gain from the consultancy work.

5. Sharing Policy

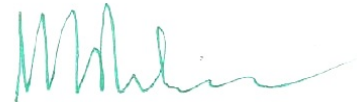
The net gain as worked out (Money Received from the client minus all incidental charges incurred for the consultation work) will be divided in ratio of 60:40, i.e. 60% of the gain will be paid to the faculty/staff who worked for the project and 40% will be retained by the College. College will plough back the share received by it in developing facilities to improve consultancy infrastructure.

6. Appraisal Report

Consultancy work done by the staff will be entered in the Appraisal Report of the staff and will be given extra weightage in arriving Performance Index.

7. Closing Report

After completion of the consultancy work a detailed report will be submitted by concerned staff to R & D CELL in which he/she should mention complete details of work, resources of College used resources from outside, results and feedback of the client for whom the task was undertaken.



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