SATYANARAYANA & SUSHIL
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To
The Members Of Gayatri Vidya Parishad

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements Of **GAYATRI VIDYA PARISHAD DEGREE AND OTHER PG COURSES (AUTONOMOUS) CONSOLIDATED (a unit of Gayatri Vidya Parishad, Visakhapatnam)** which comprise the Balance Sheet as at 31st March,2024, the Statement of Income and Expenditure and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the State of Affairs as at 31st March, 2024, and Deficit incurred for the year ended.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

Satyanarayana & Sushil
Visakhapatnam
Chartered Accountants

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presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the College's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate,

Satyanarayana & Sushil
Visakhapatnam
Chartered Accountants

to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b) In our opinion, proper books of account have been kept by the College so far as appears from our examination of those books.
c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.

For M/s. Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047s
Satyanarayana
(M V Satyanarayana)
Managing Partner
Membership No.018537
UDIN:24018537BKFXQD5425

Satyanarayana & Sushil Visakhapatnam Chartered Accountants

Place: Visakhapatnam
Date: 29/08/2024

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) VISAKHPATNAM

DEGREE AND OTHER P.G. COURSES (CONSOLIDATED)

BALANCE SHEET AS AT 31 ST MARCH-2024

PARTICULARS	Schedule	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
SOURCES OF FUNDS			
CAPITAL	1	47,49,35,227	47,53,81,670
SURPLUS / DEFICIT	2	(26,10,046)	(4,46,443)
UN RESTRICTED FUNDS	3	1,50,175	1,50,175
LOANS/BORROWINGS	4	(1,00,00,000)	-
CURRENT LIABILITIES & PROVISIONS	5	7,53,22,295	2,46,59,278
TOTAL		**53,77,97,652**	**49,97,44,680**
APPLICATION OF FUNDS			
FIXED ASSETS	6	3,43,66,131	3,36,10,634
INVESTMENTS	7	3,67,55,675	4,63,39,286
LOANS & ADVANCES	8	40,95,77,112	37,25,00,696
CURRENT ASSETS	9	5,70,98,734	4,72,94,064
TOTAL		**53,77,97,652**	**49,97,44,680**

(i) Previous years figures have been regrouped wherever necessary

For GVP College for Degree & PG Courses (Autonomous)
Degree & Other P.G.Courses

vide our report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(M.V.Satayanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date : 29-08-2024

Satyanarayana & Sushil Visakha patnam Chartered Accountants

(Prof. K. S. BOSE)
I/C Principal

PROF.P.SOMARAJU
Secretary & Correspondent

V.R.K.S.SIVA PRASAD
Treasurer

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) VISAKHPATNAM

DEGREE AND OTHER P.G. COURSES (CONSOLIDATED)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

PARTICULARS	Schedule	For the Year Ended 31.03.2024 Rs.	For the Year Ended 31.03.2023 Rs.
INCOME			
Academic Receipts	10	6,86,09,162	7,45,51,954
Income from investments	11	37,00,065	28,78,094
Other Income	12	35,50,329	5,75,510
Total (A)		**7,58,59,556**	**7,80,05,558**
EXPENDITURE			
Staff Payments & Benefits	13	5,23,21,344	4,59,75,739
Academic Expenses	14	1,00,81,392	2,20,60,999
Administrative & General Expenses	15	1,14,11,368	73,07,018
Interest & Financial Charges	16	6,398	8,093
Transportation Expenses	17	-	-
Depreciation	18	46,49,100	41,55,234
Total (B)		**7,84,69,602**	**7,95,07,083**
Balance being Surplus/Deficit Carried to capital fund		**(26,10,046)**	**(15,01,525)**

(i) Previous years figures have been regrouped wherever necessary

For GVP College for Degree & PG Courses (Autonomous)
Degree & Other P.G.Courses

vide our report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

(M.V.Satayanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date : 29-08-2024

Satyanarayana & Sushil Chartered Accountants Visakha patnam

(Prof. K. S. BOSE)
I/C Principal

PROF.P.SOMARAJU
Secretary & Correspondent

V.R.K.S.SIVA PRASAD
Treasurer

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) VISAKHPATNAM

DEGREE AND OTHER P.G. COURSES (CONSOLIDATED)

SCHEDULES

PARTICULARS	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
Schedule 1: CAPITAL		
Capital	47,49,35,227	47,53,81,670
	47,49,35,227	**47,53,81,670**
Schedule 2: SURPLUS FOR THE YEAR		
Surplus / Deficit for the Year	(26,10,046)	(4,46,443)
	(26,10,046)	**(4,46,443)**
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	1,50,175	1,50,175
Grants Received	-	-
	1,50,175	**1,50,175**
Schedule 4: LOANS / BORROWINGS		
Secured Loans	(1,00,00,000)	-
	(1,00,00,000)	**-**
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee	61,71,000	61,80,000
Other Creditors	50,98,956	56,83,293
Sundry creditors	-	-
Inter Units	6,40,52,339	1,27,95,985
	7,53,22,295	**2,46,59,278**
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	3,43,66,131	3,36,10,634
	3,43,66,131	**3,36,10,634**
Schedule 7 : INVESTMENTS		
Deposits	2,23,463	2,23,463
FDRs with Schedule Banks	3,65,32,212	4,61,15,823
	3,67,55,675	**4,63,39,286**
Schedule 8 : LOANS & ADVANCES		
Advances Recoverable	28,47,025	38,84,689
Other receivables / Tax deduction at source	3,18,49,801	3,07,52,456
Prepaid Expenses / Interest Accrued but not due	1,85,460	66,621
Inter Units	37,46,94,826	33,77,96,930
	40,95,77,112	**37,25,00,696**
Schedule 9 : CURRENT ASSETS		
Cash on Hand	11,654	10,108
Bank Balances	5,70,87,080	4,72,83,956
	5,70,98,734	**4,72,94,064**

Satyanarayana & Sushil ★ Chartered Accountants ★ Visakhapatnam

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GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) VISAKHPATNAM

DEGREE AND OTHER P.G. COURSES (CONSOLIDATED)

SCHEDULES

PARTICULARS	For the Year Ended 31.03.2024 Rs.	For the Year Ended 31.03.2023 Rs.
Schedule 10: ACADEMIC RECEIPTS		
Tuition fee	6,86,09,162	5,17,23,400
Examination fee	-	2,28,28,554
Other Academic fee	-	-
	6,86,09,162	**7,45,51,954**
Schedule 11: INCOME FROM INVESTMENTS		
Interest from savings Bank & FDRs	37,00,065	28,78,094
	37,00,065	**28,78,094**
Schedule 12: OTHER INCOME		
Miscellaneous Income	35,50,329	16,30,592
	35,50,329	**16,30,592**
Schedule 13: STAFF PAYMENTS & BENEFITS		
Salaries	4,48,68,453	4,37,33,781
PF/ESI Contribution	21,61,195	22,41,958
Staff Gratuity	52,91,696	-
Honorarium	-	-
	5,23,21,344	**4,59,75,739**
Schedule 14: ACADEMIC EXPENSES		
Library Maintenance / Books and Periodicals	2,23,551	1,29,343
University fee	34,23,906	44,09,710
Student welfare expenses	25,34,114	59,74,762
Student welfare expenses PIO	1,95,624	9,29,941
Examination Expenses	35,22,938	1,00,01,579
Lab Maintenance	1,81,259	6,15,664
	1,00,81,392	**2,20,60,999**
Schedule 15: ADMINISTRATIVE & GENERAL EXPENSES		
Repairs & Maintenance	37,76,473	10,31,461
Function expenses	17,88,274	1,91,750
Taxes, Licence Fees & Insurance	16,05,842	15,80,622
Electricity Charges	24,01,708	21,22,810
Internet Charges	9,71,421	4,92,414
Professional expenses	44,000	39,000
Postage & Telephones	1,60,873	1,57,391
Advertisements	1,56,377	46,813
Auditors Remuneration	1,92,900	1,82,900
Printing & Stationery	2,34,269	2,19,151
Research and consultancy	-	-
Travel and conveyance	19,539	4,13,447
Miscellaneous Expenses	59,692	8,29,260
	1,14,11,368	**73,07,018**
Schedule 16: INTEREST & FINANCIAL CHARGES		
Bank Charges	6,398	8,093
	6,398	**8,093**
Schedule 17: TRANSPORTATION EXPENSES		
Transport expenses	-	-
	-	-
Schedule 18: DEPRECIATION		
Depreciation	46,49,100	41,55,234
	46,49,100	**41,55,234**

Satyanarayana & Sushil Visakhapatnam Chartered Accountants

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE & PG COURSES (AUTONOMOUS) : VISAKHAPATNAM
(DEGREE & OTHER PG COURSES)
SCHEDULE OF FIXED ASSETS AND DEPRECIATION THEREON FOR THE YEAR ENDED 31st MARCH 2024

S.NO	PARTICULARS	GROSS BLOCK				RATE	DEPRECIATION			NET BLOCK	
		1	2		3		4	5	6	7	8
		AS ON 01.04.2023	ADDITIONS	DELETIONS	AS ON 31.3.2024	%	AS ON 01.04.2023	FOR THE YEAR	AS ON 31.3.2024	AS ON 01.04.2023	AS ON 31.3.2024
1	BUILDINGS	4,76,63,428	16,57,148	-	4,93,20,576	10	2,14,71,741	27,84,884	2,42,56,625	2,61,91,687	2,50,63,951
2	FURNITURE Furniture – Any Furniture	51,48,307	73,320	-	52,21,627	10	33,66,214	1,85,541	35,51,755	17,82,093	16,69,872
3	ELECTRICAL & FITTINGS Fittings including Electrical Fittings and Air Conditioners	1,76,47,185	27,58,364	-	2,04,05,549	15	1,22,22,665	12,27,436	1,34,50,101	54,24,520	69,55,448
4	LAB EQUIPMENT Computers, Laptops, Computer Software, Printer, Scanner, UPS and Other Peripheral devices (Related Case Law)	67,01,476	5,87,400	-	72,88,876	40	65,55,504	2,93,348	68,48,852	1,45,972	4,40,024
5	LIBRARY Books owned by Assessee, carrying on Profession not being Annual Publications	14,49,486	3,28,365	-	17,77,851	60	13,83,124	1,57,891	15,41,015	66,362	2,36,836
	Grand Total Rs.	7,86,09,881	54,04,597	-	8,40,14,478		4,49,99,247	46,49,100	4,96,48,347	3,36,10,634	3,43,66,131
							Transfer from Parishad	-			
							Net Total Rs.	46,49,100			

(Prof. K. S. BOSE)
I/C Principal

(PROF.P.SOMARAJU)
SECRETARY & CORRESPONDENT

(V.R.K.S. SIVA PRASAD)
TREASURER

Place: Visakhapatanam
Date : 29-08-2024

PER OUR REPORT OF EVEN DATE ANNEXED
FOR SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No.050047S

M.V. Satyanarayana

(CA M.V. SATYANARAYANA)
MANAGING PARTNER
MEMBERSHIP NO. 018537

Satyanarayana & Sushil ★ Chartered Accountants ★ Visakha patnam

INDEPENDENT AUDITORS' REPORT

To
The Members Of Gayatri Vidya Parishad

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements Of **GAYATRI VIDYA PARISHAD DEGREE AND P.G. COURSES (AUTONOMOUS) CONSOLIDATED FOR MBA, MCA, AND ENGINEERING & TECHNOLOGY PROGRAMMES (a unit of Gayatri Vidya Parishad, Visakhapatnam)** which comprises the Balance Sheet as at 31st March, 2024, the Statement of Income and Expenditure and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the State of Affairs as at 31st March, 2024, and SURPLUS earned for the year ended.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance

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of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the College's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on

Satyanarayana & Sushil
Visakha patnam
Chartered Accountants

the College's ability to continue as a going concern if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b) In our opinion, proper books of account have been kept by the College so far as appears from our examination of those books.
c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.

For M/s. Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047s

Satyanarayana & Sushil Chartered Accountants Visakha patnam

M V Satyanarayana

(M V Satyanarayana)
Managing Partner
Membership No.018537
UDIN:24018537BKFXPZ1553

Place: Visakhapatnam
Date: 29/08/2024

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS)
CONSOLIDATED FOR MBA, MCA AND ENGINEERING & TECHNOLOGY PROGRAMMES
BALANCE SHEET AS AT 31 ST MARCH, 2024

PARTICULARS	Schedule	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
SOURCES OF FUNDS			
CAPITAL	1	11,35,92,138	10,02,11,890
SURPLUS / DEFICIT	2	1,46,10,446	1,33,80,248
UN RESTRICTED FUNDS	3	-	-
LOANS/BORROWINGS	4	(51,00,000)	83,20,729
CURRENT LIABILITIES & PROVISIONS	5	31,86,89,219	29,75,05,296
TOTAL		**44,17,91,804**	**41,94,18,163**
APPLICATION OF FUNDS			
FIXED ASSETS	6	14,40,56,837	14,03,77,427
INVESTMENTS	7	1,36,87,532	1,31,29,027
LOANS & ADVANCES	8	24,81,20,107	22,53,40,180
CURRENT ASSETS	9	3,59,27,328	4,05,71,529
TOTAL		**44,17,91,804**	**41,94,18,163**

Note: Previous year figures have been regrouped wherever necessary

Per our Report of Even Date Annexed

For SATYANARAYANA & SUSHIL
Chartered Accountants
FIRM Regd. No 050047S

MV Satyanarayana

(M.V.Satayanarayana)
Partner
Membership No. 018537
Place: Visakhapatnam
Date : 29.08.2024

Satyanarayana & Sushil Visakha patnam Chartered Accountants

For GVP College for Degree & PG Courses (Autonomous)
Consolidated for MBA, MCA and Engineering & Technology Programmes

Prof. K.S.BOSE
I/C Principal

(Prof.P SOMARAJU)
Secretary & Correspondent

V.R.K.S.SIVA PRASAD
Treasurer

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS)
CONSOLIDATED FOR MBA, MCA AND ENGINEERING & TECHNOLOGY PROGRAMMES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

PARTICULARS	Schedule	For the Year Ended 31.03.2024 Rs.	For the Year Ended 31.03.2023 Rs.
INCOME			
Academic Receipts	10	17,34,09,016	13,41,36,682
Income from Investments	11	16,38,671	13,67,738
Other Income	12	77,51,920	50,30,366
Total (A)		**18,27,99,607**	**14,05,34,786**
EXPENDITURE			
Staff Payments & Benefits	13	10,14,04,689	7,75,53,685
Academic Expenses	14	2,27,48,728	1,12,17,979
Administrative & General Expenses	15	1,93,56,954	1,63,21,452
Interest & Financial Charges	16	5,453	7,134
Transportation Expenses	17	50,39,805	35,79,412
Depreciation	18	1,96,33,532	1,77,51,218
Total (B)		**16,81,89,161**	**12,64,30,880**
Balance being Surplus/Deficit Carried to capital fund		**1,46,10,446**	**1,41,03,906**

Note: Previous year figures have been regrouped wherever necessary

Per our Report of Even Date Annexed

For SATYANARAYANA & SUSHIL
Chartered Accountants
FIRM Regd. No 050047S

M V Satyanarayana

(M.V.Satayanarayana)
PARTNER
Membership No: 018537
Place: Visakhapatnam
Date : 29.08.2024

Satyanarayana & Sushil Visakhapatnam Chartered Accountants

For GVP College for Degree & PG Courses (Autonomous)
Consolidated for MBA, MCA and Engineering & Technology Programmes

Prof. K.S.BOSE
I/C Principal

(Prof.P SOMARAJU)
Secretary & Correspondent

V.R.K.S.SIVA PRASAD
Treasurer

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS)
CONSOLIDATED FOR MBA, MCA AND ENGINEERING & TECHNOLOGY PROGRAMMES
SCHEDULES

PARTICULARS	As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
Schedule 1: CAPITAL		
Capital	11,35,92,138	10,02,11,890
	11,35,92,138	**10,02,11,890**
Schedule 2: SURPLUS FOR THE YEAR		
Surplus /Deficit for the Year	1,46,10,446	1,33,80,248
	1,46,10,446	**1,33,80,248**
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	-	-
Grants Received	-	-
	-	**-**
Schedule 4: LOANS/BORROWINGS		
Secured Loans	(51,00,000)	83,20,729
	(51,00,000)	**83,20,729**
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee	4,95,000	4,95,000
Other Creditors	14,68,498	36,60,755
Sundry Creditors	1,08,57,441	1,05,42,887
Inter Units	30,58,68,280	28,28,06,654
	31,86,89,219	**29,75,05,296**
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less Depreciation	14,40,56,837	14,03,77,427
	14,40,56,837	**14,03,77,427**
Schedule 7 : INVESTMENTS		
Deposits	30,67,344	39,90,742
FDR with Schedule Banks	1,06,20,188	91,38,285
	1,36,87,532	**1,31,29,027**
Schedule 8 : LOANS & ADVANCES		
Advances Recoverable	60,87,795	1,49,24,162
Other receivables / Tax deduction at source(fees receivable)	12,28,64,619	10,20,42,218
Prepaid Expenses	3,68,655	2,71,386
Inter Units	11,87,99,039	10,81,02,414
	24,81,20,107	**22,53,40,180**
Schedule 9 : CURRENT ASSETS		
Cash on Hand	31,779	2,44,041
Bank Balances	3,58,95,549	4,03,27,488
	3,59,27,328	**4,05,71,529**

Satyanarayana & Sushil Chartered Accountants Visakha patnam

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS)
CONSOLIDATED FOR MBA, MCA AND ENGINEERING & TECHNOLOGY PROGRAMMES
SCHEDULES

PARTICULARS	For the year Ended 31.03.2024 Rs.	For the year Ended 31.03.2023 Rs.
Schedule 10: ACADEMIC RECEIPTS		
Tuition Fee	17,27,19,370	13,32,22,662
Examination Fee	3,19,975	5,80,734
Other Academic Fee	3,69,671	3,33,286
	17,34,09,016	**13,41,36,682**
Schedule 11: INCOME FROM INVESTMENTS		
Interest from Savings Banks & FDRs	16,38,671	13,67,738
	16,38,671	**13,67,738**
Schedule 12: OTHER INCOME		
Miscellaneous Income	8,01,575	3,25,451
Transport Receipts	54,51,550	45,67,063
Other income	14,98,795	1,37,852
	77,51,920	**50,30,366**
Schedule 13: STAFF PAYMENTS & BENEFITS		
Salaries	9,62,81,877	7,53,87,907
PF/ESI Contribution	20,82,878	21,53,778
Staff Gratuity	28,39,234	-
Honorarium	2,00,700	12,000
	10,14,04,689	**7,75,53,685**
Schedule 14: ACADEMIC EXPENSES		
Library Maintenance /Books and Periodicals	21,65,192	12,69,805
Faculty Development / Seminars & Workshops Expenses	10,82,585	3,24,373
AICTE & University Fee	1,07,69,683	48,95,605
Student welfare Expenses	42,07,778	26,90,140
Student welfare Expenses PIO	-	-
Examination Expenses	14,02,166	9,68,505
Lab Maintenance	24,11,168	10,08,235
Research and Development Expenses	7,10,156	61,316
	2,27,48,728	**1,12,17,979**
Schedule 15: ADMINISTRATIVE & GENERAL EXPENSES		
Repairs & Maintenance	54,84,173	49,38,084
Function Expenses	10,51,368	1,13,725
Taxes, Licence Fees & Insurance	23,96,881	21,99,978
Electricity Charges	52,94,382	45,64,781
Internet Charges	8,90,854	4,88,956
Professional Expenses	27,870	-
Postage & Telephones	46,232	56,153
Advertisements	3,12,667	2,92,011
Auditors Remuneration	3,36,300	2,95,000
Printing & Stationery	11,39,861	5,78,880
Research and consultancy	74,000	2,00,809
Travel and conveyance	21,23,566	11,63,073
Miscellaneous Expenses	1,78,800	14,30,002
	1,93,56,954	**1,63,21,452**

Satyanarayana & Sushil ... Visakhapatnam

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS)
CONSOLIDATED FOR MBA, MCA AND ENGINEERING & TECHNOLOGY PROGRAMMES
SCHEDULES

PARTICULARS	For the year Ended 31.03.2024 Rs.	For the year Ended 31.03.2023 Rs.
Schedule 16: INTEREST & FINANCIAL CHARGES		
Bank Charges	5,453	7,134
	5,453	**7,134**
Schedule 17: TRANSPORTATION EXPENSES		
Transport expenses	50,39,805	35,79,412
	50,39,805	**35,79,412**
Schedule 18: DEPRECIATION		
Depreciation	1,96,33,532	1,77,51,218
	1,96,33,532	**1,77,51,218**

Satyanarayana & Sushil ★ Visakha patnam ★ Chartered Accountants

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) VISAKHAPATNAM
M.B.A PROGRAMME
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2024

S.NO	PARTICULARS	GROSS BLOCK				RATE	DEPRECIATION			NET BLOCK	
		1	2		3		4	5	6	7	8
		AS ON 01.04.2023	ADDITIONS	DELETIONS	AS ON 31.03.2024	%	AS ON 01.04.2023	FOR THE YEAR	AS ON 31.03.2024	AS ON 01.04.2023	AS ON 31.03.2024
1	BUILDINGS	4,53,17,003	36,500	-	4,53,53,503	10	3,59,04,175	9,44,933	3,68,49,108	94,12,828	85,04,395
2	FURNITURE Furniture – Any Furniture	44,16,530	95,920	-	45,12,450	10	27,86,961	1,72,549	29,59,510	16,29,569	15,52,940
3	ELECTRICAL & FITTINGS Fittings including Electrical Fittings and Air Conditioners	1,95,98,740	27,70,528	-	2,23,69,268	15	1,27,65,269	14,40,601	1,42,05,870	68,33,471	81,63,398
4	LAB EQUIPMENT Computers, Laptops, Computer Software, Printer, Scanner, UPS and Other Peripheral devices (Related Case Law)	1,46,20,297	11,14,707	-	1,57,35,004	40	1,38,59,384	7,50,249	1,46,09,633	7,60,913	11,25,371
5	LIBRARY Books owned by Assessee, carrying on Profession not being Annual Publications	50,87,594	1,34,924	-	52,22,518	40	46,42,249	2,32,108	48,74,357	4,45,345	3,48,161
	Grand Total Rs.	8,90,40,164	41,52,579	-	9,31,92,743		6,99,58,038	35,40,440	7,34,98,478	1,90,82,126	1,96,94,265

PER OUR REPORT OF EVEN DATE ANNEXED
FOR SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No.050047S

(Prof. K.S.BOSE)
I/C Principal

(PROF.P.SOMARAJU)
Secretary & Correspondent

(V.R.K.S. SIVA PRASAD)
TREASURER

Place: Visakhapatanam
Date : 29.08.2024

Satyanarayana & Sushil * Chartered Accountants * Visakha patnam

(M.V.Satayanarayana)
Managing Partner
Membership No.018537

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2024

S.NO	PARTICULARS	GROSS BLOCK				RATE	DEPRECIATION			NET BLOCK	
		1	2		3		4	5	6	7	8
		AS ON 01.04.2023	ADDITIONS	DELETIONS	AS ON 31.03.2024	%	AS ON 01.04.2023	FOR THE YEAR	AS ON 31.03.2024	AS ON 01.04.2023	AS ON 31.03.2024
1	BUILDINGS	2,23,78,334	-	-	2,23,78,334	10	1,78,56,824	4,52,152	1,83,08,976	45,21,510	40,69,358
2	FURNITURE Furniture – Any Furniture	18,84,272	-	-	18,84,272	10	12,81,024	60,325	13,41,349	6,03,248	5,42,923
3	ELECTRICAL & FITTINGS Fittings including Electrical Fittings and Air Conditioners	65,40,930	12,500		65,53,430	15	54,63,970	1,63,420	56,27,390	10,76,960	9,26,040
4	LAB EQUIPMENT Computers, Laptops, Computer Software, Printer, Scanner, UPS and Other Peripheral devices (Related Case Law)	85,92,483	1,22,000	-	87,14,483	40	81,67,537	2,18,778	83,86,315	4,24,946	3,28,168
5	LIBRARY Books owned by Assessee, carrying on Profession not being Annual Publications	21,73,343	44,655	-	22,17,998	40	20,50,821	66,871	21,17,692	1,22,522	1,00,306
	Grand Total Rs.	4,15,69,362	1,79,155	-	4,17,48,517		3,48,20,176	9,61,546	3,57,81,722	67,49,186	59,66,795

(Prof. K.S.BOSE)
I/C Principal

(PROF.P.SOMARAJU)
Secretary & Correspondent

(V.R.K.S. SIVA PRASAD)
TREASURER

Place: Visakhapatanam
Date : 29.08.2024

PER OUR REPORT OF EVEN DATE ANNEXED
FOR SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No.050047S

Satyanarayana & Sushil Visakha patnam Chartered Accountants

(M.V.Satayanarayana)
Managing Partner
Membership No.018537

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND PG COURSES
ENGINEERING & TECHNOLOGY PROGRAMME, RUSHIKONDA, VISAKHAPATNAM-45
SHEDULE OF FIXED ASSETS AND DEPRECATION THEREON FOR THE YEAR ENDED 31ST MARCH-2024

Sl.No.	Particulars	Gross Block					Depreciation				Net Block	
		As on 01-04-2023	Additions up to 30.09.2023	Additions from 01.10.2023	Sale/Adj 2023-24	As on 31-03-2024	As on 01-04-2023	For the Year	Sale/Adj 2023-24	As on 31-03-2024	As on 01-04-2023	As on 31-03-2024
BUILDINGS-FIXED ASSETS @ 10%		Rs.				Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
1	Building Construction at Rushikonda	18,53,18,830	38,44,321	39,96,530		19,31,59,681	9,06,59,389	1,00,50,203		10,07,09,592	9,46,59,441	9,24,50,089
FURNITURE-FIXED ASSETS @ 10%												
2	Furniture - Class Rooms	34,46,970				34,46,970	16,78,631	1,76,834		18,55,465	17,68,339	15,91,505
3	Furniture	39,38,357	80,250	88,900		41,07,507	21,85,586	1,87,747		23,73,333	17,52,771	17,34,174
LABORATORY EQUIPMENT-FIXED ASSETS @ 15%												
4	Civil Lab Equipments	91,88,022				91,88,022	66,02,963	3,87,759		69,90,722	25,85,059	21,97,300
5	EDC & ECE Lab Equipments	66,36,685	3,12,351	-		69,49,036	44,80,221	3,70,322		48,50,543	21,56,464	20,98,493
6	Mechanical Lab Equipements	61,31,455	-	7,999		61,39,454	43,24,112	2,71,701		45,95,813	18,07,343	15,43,641
7	Physics & Chemistry Lab Equipment	11,09,212				11,09,212	8,36,768	40,867		8,77,635	2,72,444	2,31,577
GENERAL EQUIPMENT-FIXED ASSETS @ 15%												
8	A.C.Machines	32,32,779	3,01,044			35,33,823	24,03,198	1,69,594		25,72,792	8,29,581	9,61,031
9	Audio Systems	66,200				66,200	55,793	1,561		57,354	10,407	8,846
10	CC Cameras	6,47,107				6,47,107	3,65,818	42,193		4,08,011	2,81,289	2,39,096
11	Diesel Generator	19,36,494				19,36,494	12,06,146	1,09,552		13,15,698	7,30,348	6,20,796
12	Electrical Appliances (Equipment)	31,56,716				31,56,716	19,78,799	1,76,688		21,55,487	11,77,917	10,01,229
13	EPBX	2,53,232				2,53,232	2,08,917	6,647		2,15,564	44,314	37,667
14	Finger Print Image Machine	4,46,448				4,46,448	2,80,314	24,920		3,05,234	1,66,134	1,41,214
15	Fire Alaram Systems	16,49,483				16,49,483	8,93,443	1,13,406		10,06,849	7,56,040	6,42,634
16	Gym Equipment	3,65,000				3,65,000	1,74,468	28,580		2,03,048	1,90,532	1,61,952
17	Hybrid Power Systems	11,96,590				11,96,590	7,90,427	60,924		8,51,351	4,06,163	3,45,239
18	Solar Poswer Plant	1,36,524	89,32,884			90,69,408	10,239	13,58,875		13,69,114	1,26,285	77,00,294
19	Lamination Machine	10,261				10,261	8,745	227		8,972	1,516	1,289
20	LCD Projector	8,95,869		1,84,000		10,79,869	3,82,699	90,776		4,73,475	5,13,170	6,06,394
21	Lift	7,30,000				7,30,000	3,48,936	57,160		4,06,096	3,81,064	3,23,904
22	Motor Pump Sets	93,850		71,673		1,65,523	70,003	8,953		78,956	23,847	86,567
23	Smart Class Rooms	7,35,082				7,35,082	3,51,365	57,558		4,08,923	3,83,717	3,26,159
24	UPS Batteries	5,98,166				5,98,166	4,73,751	18,662		4,92,413	1,24,415	1,05,753
25	UPS Systems	11,84,350				11,84,350	8,41,805	51,382		8,93,187	3,42,545	2,91,163
26	Water Cooler / Filters	6,29,120				6,29,120	4,56,511	25,891		4,82,402	1,72,609	1,46,718
27	Xerox Machine	6,32,990				6,32,990	3,10,161	48,424		3,58,585	3,22,829	2,74,405
28	Medical Dispensary	1,889.00				1,889.00	1,889	-		1,889	-	0
VEHICLES-FIXED ASSETS @ 15%												
29	Buses	28,21,778				28,21,778	21,29,763	1,03,802		22,33,565	6,92,016	5,88,214
30	Ertiga car AP31DJ7002	8,84,303				8,84,303	5,50,789	50,027		6,00,816	3,33,514	2,83,487
COMPUTERS-FIXED ASSETS @ 40%												
31	Computer Systems	9,40,405	96,192	55,500		10,92,097	5,47,719	2,06,651		7,54,370	3,92,686	3,37,727
32	Computer Lab Equipment & Printers	1,60,18,767	2,24,790	16,400		1,62,59,957	1,57,18,213	2,13,418		1,59,31,631	3,00,554	3,28,326
LIBRARY BOOKS-FIXED ASSETS @ 40%												
33	Library Books	64,69,750	6,51,314	1,17,060		72,38,124	56,28,988	6,20,242		62,49,230	8,40,762	9,88,894
	Total Rs.	**26,15,02,684**	**1,44,43,146**	**45,38,062**	**0**	**28,04,83,892**	**14,69,56,569**	**1,51,31,546**		**16,20,88,115**	**11,45,46,115**	**11,83,95,777**

Prof. K.S.BOSE
I/C PRINCIPAL

(Prof. P.SOMARAJU)
SECRETARY&CORRESPONDENT

(V.R.K.S.SIVA PRASAD)
TREASURER

For SATYANARAYANA & SUSHIL
CHARTERED ACCOUNTANTS
FIRM Regd. No 050047S
M V Satyanarayana
(M.V.SATYANARAYANA)
PARTNER
Membership No: 018537

Satyanarayana & Sushil ★ Chartered Accountants ★ Visakha patnam

PLACE : VISAKHAPATNAM
Date : 29.08.2024