



**AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE FOR
DEGREE & PG COURSES (AUTONOMOUS) MBA PROGRAMME : :
VISAKHAPATNAM FOR THE YEAR ENDED 31ST MARCH, 2019**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College for Degree & PG Courses (A) MBA programme Visakhapatnam as at 31st March, 2019 and also the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2019 give:
 - i) A true and fair view of the College's affairs as at 31st March, 2019.

AND

- ii) A true and fair view of the surplus earned for the year ended 31st March, 2019.

**PLACE : VISAKHAPATNAM
DATE : 09/09/2019**



**FOR M V SATYANARAYANA & Co.
CHARTERED ACCOUNTANTS
REGD NO.003676S**

M V Satyanarayana
**(M V SATYANARAYANA)
PROPRIETOR
MEMBERSHIP NO. 18537**

UDIN:19018537AAAACQ7821

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND PG COURSES
M.B.A PROGRAMME
BALANCE SHEET AS AT 31 ST MARCH, 2019

PARTICULARS	Schedule	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	131,38,692	105,92,164
SURPLUS / DEFICIT	2	22,71,173	25,46,527
UN RESTRICTED FUNDS	3	-	1,99,263
LOANS/BORROWINGS	4	2,51,844	22,74,765
CURRENT LIABILITIES & PROVISIONS	5	974,91,587	928,03,819
TOTAL		1131,53,296	1084,16,538
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	201,32,976	212,49,376
INVESTMENTS	7	15,03,596	14,19,967
LOANS, ADVANCES	8	875,22,516	739,53,882
CURRENT ASSETS	9	39,94,208	117,93,313
TOTAL		1131,53,296	1084,16,538

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

for **M.V.Satyanarayana & Co.**
Chartered Accountants
Regd No.003676s

M.V.Satyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date : 09.09.2019



For GVP College for Degree & PG Courses
MBA Programme
S.Rajani
Prof. S.RAJANI
Principal

D. Dakshina Murthy
D. DAKSHINA MURTHY
Secretary & Correspondent

V.R.K.S. Siva Prasad
V.R.K.S.SIVA PRASAD
Treasurer

Prof. P. Soma Raju
Prof.P.SOMA RAJU
Secretary

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND PG COURSES
M.B.A PROGRAMME
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	Schedule	For the Year Ended 31.03.2019 Rs.	For the Year Ended 31.03.2018 Rs.
INCOME			
Academic Receipts	10	294,20,490	291,31,670
Income from Investments	11	18,31,201	19,01,861
Other Income	12	-	1,00,000
Total (A)		312,51,691	311,33,531
EXPENDITURE			
Staff Payments & Benefits	13	167,80,131	165,97,266
Academic Expenses	14	42,58,890	44,10,399
Administrative & General Expenses	15	63,70,529	60,78,760
Interest & Financial Charges	16	1,85,943	3,93,236
Transportation Expenses	17	13,85,025	11,07,343
Total (B)		289,80,518	285,87,004
Balance being surplus / deficit Carried to capital fund		22,71,173	25,46,527

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

for **M.V.Satyanarayana & Co.**
Chartered Accountants
Regd No.003676s

M.V. Satyanarayana

(M.V.Satyanarayana)
Proprietor
Membership No.18537
Place: Visakhapatnam
Date : 09.09.2019



For GVP College for Degree & PG Courses
MBA Programme

S. Rajani
Prof. S. RAJANI
Principal

D. Dakshina Murthy
D. DAKSHINA MURTHY
Secretary & Correspondent

V.R.K.S. Siva Prasad
V.R.K.S.SIVA PRASAD
Treasurer

Prof. P. Soma Raju
Prof.P.SOMA RAJU
Secretary

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURESES (AUTONOMOUS) VISAKHAPATNAM
M.B.A PROGRAMME
SCHEDULES

PARTICULARS	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
Schedule 1: CAPITAL		
Capital	131,38,692	105,92,164
	131,38,692	105,92,164
Schedule 2: SURPLUS FOR THE YEAR		
Surplus for the Year	22,71,173	25,46,527
	22,71,173	25,46,527
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	-	-
Grants Received	-	1,99,263
	-	1,99,263
Schedule 4: LOANS / BORROWINGS		
Secured Loans	2,51,844	22,74,765
	2,51,844	22,74,765
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution Fee	-	-
Other Advances / Fee received in Advance	-	-
Other Creditors	13,21,311	84,72,506
Sundry Creditors	19,18,272	
Inter Units	942,52,004	843,31,313
	974,91,587	928,03,819
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less Depreciation	201,32,976	212,49,376
	201,32,976	212,49,376
Schedule 7 : INVESTMENTS		
Deposits	2,000	2,000
FDR with Schedule Banks	15,01,596	14,17,967
	15,03,596	14,19,967
Schedule 8 : LOANS & ADVANCES		
Advances Recoverable	36,08,438	6,63,898
Other receivables / Tax deduction at source	40,09,764	1,15,666
Prepaid Expenses/Interest accrued but not due	261	-
Inter Units	799,04,053	731,74,318
	875,22,516	739,53,882
Schedule 9 : CURRENT ASSETS		
Cash on Hand	50	-
Bank Balances	39,94,158	117,93,313
	39,94,208	117,93,313

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURESES (AUTONOMOUS) VISAKHAPATNAM
M.B.A PROGRAMME
SCHEDULES

PARTICULARS	For the year Ended 31.03.2019 Rs.	For the year Ended 31.03.2018 Rs.
Schedule 10: ACADEMIC RECEIPTS		
Tuition Fee	294,20,490	291,31,670
Examination Fee	-	-
Other Academic Fee	-	-
	294,20,490	291,31,670
Schedule 11: INCOME FROM INVESTMENTS		
Interest from Savings Bank & FDRs	1,74,167	1,05,705
Miscellaneous Income	16,57,034	17,96,156
	18,31,201	19,01,861
Schedule 12: OTHER INCOME		
Consultancy Fee	-	1,00,000
Transport Receipts	-	-
	-	1,00,000
Schedule 13: STAFF PAYMENTS & BENEFITS		
Salaries	162,14,995	152,35,286
PF/ESI Contribution	5,65,136	6,02,630
Honorarium	-	7,59,350
Staff welfare	-	-
	167,80,131	165,97,266
Schedule 14: ACADEMIC EXPENSES		
Library Maintenance / Books and Periodicals	5,59,588	3,85,991
Faculty Development / Seminars & workshop Expenses	1,24,242	14,450
AICTE & University Fee	14,94,964	21,80,771
Student welfare Expenses	9,62,471	14,05,874
Student welfare Expenses PIO	-	-
Examination Expenses	2,11,000	-
Lab Maintenance	3,52,813	4,23,313
Research and Development Expenses	5,53,812	-
	42,58,890	44,10,399
Schedule 15: ADMINISTRATIVE & GENERAL EXPENSES		
Repairs & Maintenance	9,46,402	16,18,598
Function Expenses	3,84,352	4,71,920
Taxes, Licence Fees & Insurance	3,01,892	8,38,589
Electricity Charges	11,80,827	-
Internet Charges	3,50,316	-
Professional Expenses	-	-
Postage & Telephones	22,443	32,587
Advertisements	57,528	1,50,303
Auditors Remuneration	70,800	53,100
Printing & Stationery	77,813	26,288
Research and Consultancy	-	-
Miscellaneous Expenses	2,40,570	12,000
Depreciation	27,37,586	28,75,375
	63,70,529	60,78,760
Schedule 16: INTEREST & FINANCIAL CHARGES		
Banks/Others	1,77,079	3,83,148
Bank Charges	8,864	10,088
	1,85,943	3,93,236
Schedule 17: Transportation Expenses		
Travel and conveyance	13,85,025	11,07,343
Transport expenses	-	-
	13,85,025	11,07,343

Rajani

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) :: VISAKHAPATNAM
M.B.A PROGRAMME
SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2019

SL. NO.	PARTICULARS	AS ON 01.04.2018		GROSS BLOCK ADDITIONS/ DELETIONS		AS ON 31.03.2019		RATE %	AS ON 01.04.2018		DEPRECIATION FOR THE YEAR		AS ON 31.03.2019		NET BLOCK	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1	Building at Rushikonda	412,56,168.00				412,56,168.00		10	269,56,643.00		14,29,953.00		283,86,596.00	142,99,525.00		128,69,572.00
2	Bore Well	41,433.00				41,433.00		10	35,488.00		595.00		36,083.00	5,945.00		5,350.00
3	Computer lab Renovation	1,06,182.00				1,06,182.00		10	82,473.00		2,371.00		84,844.00	23,709.00		21,338.00
4	Language Lab Renovation	13,748.00				13,748.00		10	10,060.00		369.00		10,429.00	3,688.00		3,319.00
5	Roads and Culverts(P G Rusikonda Campus)	33,13,736.00				33,13,736.00		10	23,61,586.00		95,215.00		24,56,801.00	9,52,150.00		8,56,935.00
	Sub-Total	447,31,267.00				447,31,267.00			294,46,250.00		15,28,503.00		309,74,753.00	152,85,017.00		137,56,514.00
1	Furniture	30,72,789.00		5,41,837.00		36,14,626.00		10	17,96,488.00		1,81,814.00		19,78,302.00	12,76,301.00		16,36,324.00
2	Furniture & Upholstery	40,051.00				40,051.00		10	34,094.00		596.00		34,690.00	5,957.00		5,361.00
3	A.C. Machines	29,55,024.00		1,11,000.00		30,66,024.00		10	19,49,741.00		1,11,628.00		20,61,369.00	10,05,283.00		10,04,655.00
4	Stabilizers	25,333.00				25,333.00		15	24,666.00		100.00		24,766.00	667.00		567.00
5	Water Cooler	2,12,196.00				2,12,196.00		15	1,84,909.00		4,093.00		1,89,002.00	27,287.00		23,194.00
6	Water Tank	52,780.00				52,780.00		15	50,544.00		335.00		50,879.00	2,236.00		1,901.00
7	Electrical Equipment	15,25,397.00				15,25,397.00		15	10,85,526.00		43,987.00		11,29,513.00	4,39,871.00		3,95,884.00
8	UPS Systems	14,21,550.00		84,630.00		15,06,180.00		15	13,21,888.00		27,644.00		13,49,532.00	99,662.00		1,56,648.00
9	Pump set	46,502.00				46,502.00		15	44,751.00		263.00		45,014.00	1,751.00		1,488.00
10	Water Filter (purifier)	88,347.00		71,270.00		1,59,617.00		15	42,986.00		17,495.00		60,481.00	45,361.00		99,136.00
11	EPPBAX	26,137.00				26,137.00		15	25,437.00		105.00		25,542.00	700.00		595.00
12	Projector	9,32,789.00		42,200.00		9,74,989.00		15	5,87,189.00		58,170.00		6,45,359.00	3,45,600.00		3,29,630.00
13	Telephone Instruments	1,15,525.00				1,15,525.00		15	83,798.00		4,759.00		88,557.00	31,727.00		26,968.00
14	Electronics Lab Equipment	3,83,791.00				3,83,791.00		10	3,71,407.00		1,858.00		3,73,265.00	12,384.00		10,526.00
15	Xerox machine	2,35,933.00				2,35,933.00		15	1,45,661.00		13,541.00		1,59,202.00	90,272.00		76,731.00
16	Audio Visual Equipment	68,027.00		82,790.00		1,50,817.00		15	44,086.00		16,010.00		60,096.00	23,941.00		90,721.00
17	Bar Code Scanners	18,027.00				18,027.00		15	17,385.00		96.00		17,481.00	642.00		546.00
18	Generator Set (125 KVA)	4,89,153.00				4,89,153.00		10	4,65,465.00		2,369.00		4,67,834.00	23,688.00		21,319.00
19	Fans	1,80,213.00				1,80,213.00		10	1,59,848.00		2,037.00		1,61,885.00	20,365.00		18,328.00
20	Collar Mikes	22,897.00				22,897.00		15	18,606.00		644.00		19,250.00	4,291.00		3,647.00
21	Car No. AP31AT 2001	2,60,827.00				2,60,827.00		15	2,17,180.00		6,547.00		2,23,727.00	43,647.00		37,100.00
22	Games & Sports Equipment	32,569.00		1,99,530.00		2,32,099.00		15	28,807.00		30,494.00		59,301.00	3,762.00		1,72,798.00
23	UPS Batteries	8,59,200.00				8,59,200.00		15	6,60,592.00		29,791.00		6,90,383.00	1,98,608.00		1,68,817.00
24	Language Phone Lab Equip.	3,34,600.00				3,34,600.00		15	3,24,804.00		1,469.00		3,26,273.00	9,796.00		8,327.00
	C/F	133,99,657.00		11,33,257.00		145,32,914.00			96,85,858.00		5,55,845.00		102,41,703.00	37,13,799.00		42,91,211.00

Continued...2



GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) : VISAKHAPATNAM

M.B.A PROGRAMME

SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2019

Sl. NO.	PARTICULARS	GROSS BLOCK		RATE %	DEPRECIATION FOR THE YEAR		NET BLOCK	
		AS ON 01.04.2018	ADDITIONS/ DELETIONS		AS ON 31.03.2019	AS ON 01.04.2018	AS ON 31.03.2019	AS ON 01.04.2018
	B/F	Rs. Ps.	Rs. Ps.		Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
25	Bio Metric Attendance System	61,333.00	11,33,257.00	15	41,671.00	2,949.00	102,41,703.00	37,13,799.00
26	Cell phone Instruments	18,333.00	-	15	11,012.00	1,098.00	12,110.00	19,662.00
27	Fake Note Detector	22,900.00	-	15	15,781.00	1,068.00	16,849.00	7,321.00
28	Bus - 1	11,68,067.00	-	15	2,21,933.00	94,613.00	3,16,546.00	7,119.00
29	Bus - 2	11,68,067.00	-	15	2,21,933.00	94,613.00	3,16,546.00	9,46,134.00
30	Closed Circuit Cameras	-	61,500.00		-	9,225.00	9,225.00	9,46,134.00
	Sub-Total	158,38,357.00	11,94,757.00		101,98,188.00	7,59,411.00	109,57,599.00	56,40,169.00
1	Computers	111,96,093.00	3,03,037.00	60	110,52,394.00	2,68,042.00	113,20,436.00	60,75,515.00
2	Fax Machine	19,867.00	-	60	19,867.00	-	19,867.00	1,43,699.00
3	Internet Equipment	1,58,667.00	-	60	1,58,134.00	320.00	1,58,454.00	1,78,694.00
	Sub-Total	113,74,627.00	3,03,037.00		112,30,395.00	2,68,362.00	114,98,757.00	1,44,232.00
1	Library Books	39,98,116.00	1,23,392.00	60	38,18,158.00	1,81,310.00	39,99,468.00	1,79,958.00
	Sub-Total	39,98,116.00	1,23,392.00		38,18,158.00	1,81,310.00	39,99,468.00	1,79,958.00
	Grand Total	759,42,367.00	16,21,186.00		775,63,553.00	27,37,586.00	574,30,577.00	212,49,376.00

PER OUR REPORT OF EVEN DATE ANNEXED

M.V.SATYANARAYANA & CO
CHARTERED ACCOUNTANTS

Regd No. 003676s

(M.V.SATYANARAYANA)
PROPRIETOR

Membership No: 18537

PLACE : VISAKHAPATNAM

DATE : 09/09/2019

(V.R.K.SIVA PRASAD)
TREASURER

(D DAKSHINA MURTHY)
SECRETARY&CORRESPONDENT

(Prof.S.RAJANI)
PRINCIPAL

(Prof. P.SOMARAJU)
SECRETARY

